### IFEA Treasurer’s Statement of Accounts – April 30th 2014

Prepared for: Board of Directors’ Meeting, 1st May 2014. General Assembly Meeting, 2nd May 2014, Washington DC.

<table>
<thead>
<tr>
<th>$ is US$</th>
<th>Fiscal Yr Ending</th>
<th>Fiscal Yr Ending</th>
<th>YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>12/31/2012</td>
<td>12/31/2013</td>
<td>04/30/2014</td>
</tr>
</tbody>
</table>

#### Bank Accounts Summary

<table>
<thead>
<tr>
<th>Account Type</th>
<th>12/31/2012</th>
<th>12/31/2013</th>
<th>04/30/2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Harris Working Cheque Account 5851</td>
<td>$25,939.93</td>
<td>$21,368.04</td>
<td>$71,373.17</td>
</tr>
<tr>
<td>Non interest bearing</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Harris Money Market Account 00534</td>
<td>$17,476.85</td>
<td>$17,485.58</td>
<td>$17,488.45</td>
</tr>
<tr>
<td>Incl. of variable 0.03% interest, accruing.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Harris Bank CD #4157</td>
<td>$38,233.60</td>
<td>$38,348.47</td>
<td>$38,362.98</td>
</tr>
<tr>
<td>Term; 12mths. 0.15% pa. Matures 24th Nov. 2014</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Harris Bank CD #8755</td>
<td>$71,216.07</td>
<td>$71,430.04</td>
<td>$71,457.05</td>
</tr>
<tr>
<td>Term; 12mths. 0.15% pa. Matures 5th Nov. 2014</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Account Balances</strong></td>
<td><strong>$152,866.45</strong></td>
<td><strong>$148,632.13</strong></td>
<td><strong>$198,681.65</strong></td>
</tr>
</tbody>
</table>

#### Income

<table>
<thead>
<tr>
<th>Description</th>
<th>2012 (US$360)</th>
<th>2013 (US$360)</th>
<th>2014 (US$360)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>$38,233.44</strong></td>
<td><strong>$12,623.57</strong></td>
<td><strong>$53,214.52</strong></td>
</tr>
</tbody>
</table>

**Interim YTD** 12/31/2014 **$53,214.52**

- **Accrual Interest**
  - Account #00534: $8.31
  - CD Account #4157: $321.80
  - CD Account #8755: $599.49

- **Dues 2012 (US$360)**
  - (31 Associations; 2012): $700.00
  - (35 Associations; 2013): $7,456.00
  - (35 Associations; 2014): $2,497.50

- **Dues 2013 (US$360)**
  - (31 Associations; 2012): $1,859.00
  - (35 Associations; 2013): $10,410.00

- **Dues 2014 (US$360)**
  - (35 Associations; 2014): $10,039.50

- **Unspecified/Misc**
  - $120.00

- **World Congress**
  - 8th, WEC Athens, 2010: $26,650.34
  - Interim YTD: $42,963.63

- **Donations**
  - Sponsorship: $14.51

- **Total Income**
  - **$53,214.52**

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**President-Elect**: Samuel O. Dorn, 6516 M.D. Anderson Blvd. Suite 202 Houston TX 77030 USA, Ph: +1 713 500 4223, Cell: +1 954 873 3121, Fax: +1 713 500 0402, E-mail: Samuel.O.Dorn@uth.tmc.edu

**Secretary**: Luke Sung Kyo Kim, 2175 Dalgabeol St. Jung-gu, Daegu 700-705, South Korea, Ph: +82 53 426 8958, E-mail: skykim@knu.ac.kr

**Treasurer**: Mark F. Wotzke, 195 North Terrace, Adelaide, SA 5000, Australia Ph: +61 8 8228 3000, Fax: +61 8 8228 3030, E-mail: wotzendo@adelaideendospec.com.au

**Past President**: Joseph D. Maggio, 500 Williamsburgh Road, Glen Ellyn, IL 60137 USA Ph: +1 630/469-3599, Fax: +1 630/469-3659, E-mail: maggio@aol.com
**IFEA TREASURER’S STATEMENT OF ACCOUNTS – April 30th 2014 (Cont)**

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<tr>
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### EXPENSES

<table>
<thead>
<tr>
<th>Category</th>
<th>12/31/2012</th>
<th>12/31/2013</th>
<th>04/30/2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting</td>
<td>$625.00</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td>Bank Charges</td>
<td>$45.00</td>
<td>--</td>
<td>$156.00</td>
</tr>
<tr>
<td>Credit Card charges</td>
<td>--</td>
<td>--</td>
<td>--</td>
</tr>
</tbody>
</table>

### Executive Expenses

- **Airfare/Accom President**
  - FY 2012: $1,060.80* (Accom. only)
- **Accom. President Elect**
  - FY 2013: $2,089.89
- **Accom. Secretary**
  - FY 2013: $1,785.96
- **Accom. Im Past President**
  - FY 2013: $1,258.96
- **Accom. Treasurer**
  - FY 2013: $1,249.48

### Grant Committees

- **Education Grant**
  - $10,000.00*
- **Laurichesse Research Award**
  - $8,000.00#
  - 2010 Dr A Shrestha, Canada; 2011 Dr R Haddadin, Australia
  - 2012, Dr X Petridis, Greece. 75% of $4,000
- **Honorary Grants**
  - Prof. P. Abbott/Cambodia
  - Prof. P. Abbott/Cambodia
- **Legal**
  - --
- **Meeting Expenses**
  - $19.60*
  - *Re-issued check for Rome 2011 expenses
- **Executive Committee**
  - --
- **Board of Directors**
  - --
- **AGM / Spec Gen Meetings**
  - --

### Misc. Expenses

- **Sec/Printing/Supplies**
  - $246.17
- **Postage**
  - $10.32
- **Receptions**
  - --
- **Web Page**
  - --

### World Congress

- $27,036.35*
  - 2010 Athens 2nd refund for 2nd overpayment. & varies from the $26,650.34 overpayment in 'income', due to currency exchange rate variations.

### TOTAL EXPENSES

- **$50,204.18**
- **$10,710.13**
- **$3,158.50**

### PROFIT/LOSS

- **Loss $11,970.74**
- **Profit $1,913.44**
- **Interim Profit $50,056.02**

At 30th April 2014, 6 Member Societies, **AGE (Guatemala), IES (India), IAE (Iran), IES (Israel), KSE (Kosova) & ESO (Philippines)** have not paid the 2014 Dues.

Mark Wotzke,
IFEA Treasurer, April 30th, 2014